

Asset Protection Newsletter

Time and health are the two most important assets that we don't recognize and appreciate until they have been depleted.

– Denis Waitley



Welcome to Our December
2014 Asset Protection
Newsletter!

Warmest thoughts and best wishes for a wonderful holiday and a very happy new year!

If a home has a homestead exemption of more than \$146,450; won't this exemption still apply if you don't file bankruptcy within 40 months?

Yes. However, a judgment creditor can often force a debtor into involuntary bankruptcy within the 40 months to limit the homestead exemption to \$146,450. This would then expose any additional equity. That's why you must take other steps to shelter the exposed equity from this contingency and cannot always rely on homestead protection.

How do I calculate my exposed home equity?

Simply subtract your mortgage from your home's fair market value. A \$300,000 home with a \$150,000 mortgage has a \$150,000 equity. If your state homestead law shelters \$20,000, you have a \$130,000 equity vulnerable to a lawsuit.

Can you tell me what the current estate tax exemptions are as



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Click on the link below to register and then follow the on screen instructions.

[Asset Protection Webinar](#)

December 16, 2014

[Estate Planning Webinar](#)

December 17, 2014

**The Approximate Length for the
Presentation is One Hour**

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Important Changes in Florida Law

of 2014?

As of 2014, the Federal estate tax exemption is \$5,340,000. This went up from \$5,250,000 in 2013 and more than tripled the tax exemption ten years ago in 2004 (\$1,500,000). The gifting tax exemption is \$14,000 per year. That means that you may gift \$14,000 per year without incurring any taxes (\$28,000 if married). You must file a gift tax return with the IRS if you gift more than \$14,000 or \$28,000 jointly per year, to anyone other than a spouse, a charity, or a political organization. If you aren't sure if you should file a gift tax return, you should always ask an experienced Estate Planning Attorney.

The Presser Law Firm, P.A. - Asset Protection Attorneys

The Presser Law Firm, P.A. represents individuals and businesses in connection with the establishment of comprehensive Asset Protection plans that incorporate both domestic and international components.

We help our clients protect themselves from lawyers, malpractice claimscreditors, foreclosure deficiencies, former or current spouses, children, relatives, and greedy lawsuit-obsessed citizens. While many people can make money, few know how to protect it.

In addition to Asset Protection, The Presser Law Firm, P.A. represents individuals in the areas of business formation, legal and business counsel, estate planning, and estate administration (wills and trusts).

We have been featured in numerous newspapers and magazines, among them Forbes, Sports Illustrated, The Robb Report, The Houston Chronicle, and The Los Angeles Times. We have also appeared on several radio and television stations such as FOX, BRAVO, NBC, ABC, and CBS and have been profiled in the international press in Canada, Germany, Greece, Ireland, and the United Kingdom. We have represented some of today's most well known business owners, celebrities, and professional athletes.

We have been working around the clock to improve our Firm's online presence to ensure that you receive the most up-to-date information on how to protect everything you own from everyone, every time. We will be constantly updating our social media with new cutting edge information, just click the links above to follow us.

If you know a colleague, friend, family member or anyone that would benefit from this important information, please have them contact us to be added to our newsletter!

Best Wishes,

The Presser Law Firm, P.A.

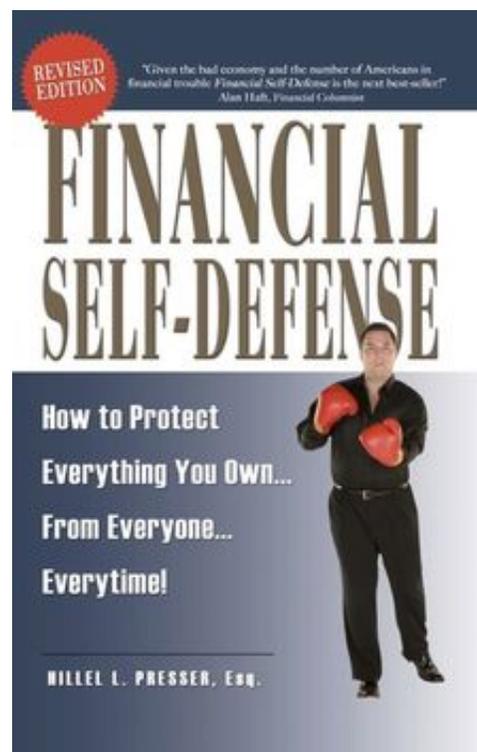
Latest update: In June of 2010, the Florida Supreme Court held in *Olmstead v. Federal Trade Commission* (No. SC08-1009) that a charging order is not the exclusive remedy available to a creditor holding a judgment against the sole member of a Florida single-member limited liability company.

Be one step ahead, keep following our newsletter for up to date changes in the law!

Trending Asset Protection Public Relations

Listen to the Radio Interview with Gabriel Widsom

[Click here to listen to the interview clip](#)



Read Our Latest Best-Selling Book On Asset Protection!

Contact our law firm today to schedule a

complimentary (free) Preliminary Consultation with Attorney Mr. Presser and receive a complimentary copy of Financial Self Defense (Revised Edition) or click the image above to purchase your copy on Amazon today!

Refer a Friend!

If you know anyone that would benefit from this newsletter, please have them contact us at

Info@AssetProtectionAttorneys.com.

For every 60 minutes you spend making money, spend 60 seconds thinking about how to protect it!



Visit Us At Our New Office Location!

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