

# Asset Protection Newsletter

*The entrepreneur always searches for change, responds to it, and exploits it as an opportunity.*

*– Peter F. Drucker*



**Welcome to Our April 2014  
Asset Protection Newsletter!**

## **Can you give an example of how the Family Limited Partnership would be used in this instance?**

Usually, spouses transfer most of their assets to the FLP. The spouses, as general partners, would share control. They may own their limited partnership interest personally or through their respective living trusts, or through other types of trusts. This arrangement provides excellent creditor protection, retained control, probate avoidance, and potential estate tax savings. Any other trust or entity can be limited partner(s). You can see that the FLP can be structured in many different ways.

## **Can one individual set up an Family Limited Partnership ?**

A partnership definition requires two or more partner's. However, a corporation or LLC owned by the individual can become the general partner, and the individual personally, or through his living trust, may be the limited partner. We



## **Register for Our FREE Educational Webinars**

*Click on the link below to register  
and then follow the on screen  
instructions.*

### **[Asset Protection Webinar](#)**

April 22, 2014

### **[Estate Planning Webinar](#)**

April 23, 2014

**The Approximate Length for the  
Presentation is One Hour**

**[VIEW ALL UPCOMING  
WEBINARS HERE](#)**

## **Important Changes in Florida Law**

**Latest update:** In June of 2010, the Florida Supreme Court held in *Olmstead*

then have two owners. We have many similar organizational options.

### **What is Guardianship?**

Guardianship is always the last resort for an incapacitated person but the person or person(s) you choose as your guardian(s) of your person and property serve a very important role. The guardian of your person is a person appointed by the Court and is in charge of your physical well-being; where you live, your daily activities, socialization and medical care. The guardian of your property is the person who is in charge of your finances.

Guardians must account to the court and are governed by the court. Therefore, there are more restrictions on guardians that are not usually imposed upon agents and health care surrogates. The court will generally honor your request. If a person has a properly drafted and executed durable power of attorney and health care surrogate then a guardianship may be avoided; however, if a guardianship is necessary then the court may still limit the powers of the guardian subject to the existing power of attorney and/or health care surrogate.

Finally, you may also appoint a guardian for minor children. Most people know that you can name a guardian in your Will, in case you die with minor children, but many people don't think about what will happen if you become incapacitated. In order to accomplish this, you may either name the guardians in your Will or you can have a separate document-naming guardians for minors. We recommend both.

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### **The Presser Law Firm, P.A. - Asset Protection Attorneys**

The Presser Law Firm, P.A. represents individuals and businesses in connection with the establishment of comprehensive Asset Protection plans that incorporate both domestic and international components.

We help our clients protect themselves from lawyers, malpractice claimscreditors, foreclosure deficiencies, former or current spouses, children, relatives, and greedy lawsuit-obsessed citizens. While many people can make money, few know how to protect it.

In addition to Asset Protection, The Presser Law Firm, P.A. represents individuals in the areas of business formation, legal and business counsel, estate planning, and estate administration (wills and trusts).

v. Federal Trade Commission (No. SC08-1009) that a charging order is not the exclusive remedy available to a creditor holding a judgment against the sole member of a Florida single-member limited liability company.

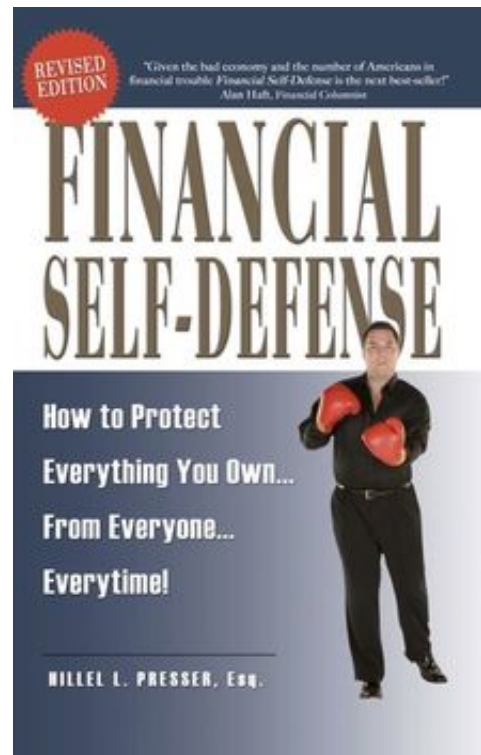
**Be one step ahead, keep following our newsletter for up to date changes in the law!**

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### **Trending Asset Protection Public Relations**

Listen to the Radio Interview with Frankie Boyer

[Click here to listen to the interview clip](#)



### **Read Our Latest Best-Selling Book On Asset Protection!**

Contact our law firm today to schedule a complimentary (free) Preliminary Consultation with Attorney Mr. Presser and receive a complimentary copy of Financial Self Defense (Revised Edition)

We have been featured in numerous newspapers and magazines, among them Forbes, Sports Illustrated, The Robb Report, The Houston Chronicle, and The Los Angeles Times. We have also appeared on several radio and television stations such as FOX, BRAVO, NBC, ABC, and CBS and have been profiled in the international press in Canada, Germany, Greece, Ireland, and the United Kingdom. We have represented some of today's most well known business owners, celebrities, and professional athletes.

We have been working around the clock to improve our Firm's online presence to ensure that you receive the most up-to-date information on how to protect everything you own from everyone, every time. We will be constantly updating our social media with new cutting edge information, just click the links above to follow us.

If you know a colleague, friend, family member or anyone that would benefit from this important information, please have them contact us to be added to our newsletter!

Best Wishes,

The Presser Law Firm, P.A.  
Asset Protection Attorneys

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Asset Protection Attorneys

**561-953-1050 (w)**

or click the image above to purchase your copy on Amazon today!

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### Refer a Friend!

If you know anyone that would benefit from this newsletter, please have them contact us at

[Info@AssetProtectionAttorneys.com](mailto:Info@AssetProtectionAttorneys.com).

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**For every 60 minutes you spend making money, spend 60 seconds thinking about how to protect it!**

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### Visit Us At Our Office Location!

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